



DREAM 100

Zero down payment loan program

Meritrust eliminates the down payment barrier to homeownership, ensuring a safe and responsible path to purchasing your dream home.



Borrower Eligibility

- ✓ 660 minimum credit score.
- ✓ Borrower does not need to be a first-time homebuyer.



100% Financing

Bona fide gift allowed for closing costs/prepays. Borrower must contribute a minimum of \$500 of own funds toward closing costs/prepaid items.



Seller Contributions

Seller can contribute up to 6% of sales price toward buyer's closing costs and/or pre-paid items.



Philanthropy

Meritrust will donate \$100 to Habitat for Humanity with every Meritrust Dream 100 loan closed.



Private Mortgage Insurance (PMI)

No PMI required.



Property Eligibility

Primary residence, one-unit single family. No condos allowed.



Term

15 or 20-year fixed rate loan.



Cash Reserves

The borrower must have at least two months' worth of principal, interest, taxes, and insurance (PITI), in cash reserves in a savings/checking account before closing. These must be the borrower's own funds.



Maximum Loan Amount

\$550,000

Experience the benefits of an exclusive Meritrust Credit Union loan with no down payment and no private mortgage insurance! Enjoy a seamless transaction with in-house underwriting, processing, and servicing.

Contact us today at 316.558.5005

The information provided assumes the purpose of the loan is to purchase a property, with a loan amount of \$200,000. The property is an existing single-family home and will be used as a primary residence. The assumed credit score is 660. As of 1/14/2025, the interest rate for this loan would be 7.00% with an APR of 7.098%. The monthly payment schedule would be: -239 payments of \$1,432.86 -1 payment of \$1,433.76. If an escrow account is required or requested, the actual monthly payment will also include amounts for real estate taxes and homeowner's insurance premiums. All final loan terms, including interest rate, will depend upon specific characteristics of the loan and the credit history through the time of closing. Subject to approval and credit worthiness of borrower(s). NMLS #442030



Learn more at MeritrustHomeLoans.com

