



100%

ARCH 100

Zero Down • 30-Year Mortgage Loan

The ARCH 100 loan offers qualified homebuyers a responsible path to homeownership with no down payment and the stability of a 30-year mortgage term.



Borrower Eligibility

- ✓ 100% financing available
- ✓ Minimum 700 credit score
- ✓ Borrower does not need to be a first-time homebuyer
- ✓ Primary residence only



Property Eligibility

- ✓ Owner-occupied primary residence
- ✓ One-unit single-family homes (attached or detached)
- ✓ Warrantable condominiums allowed
- ✓ Manufactured homes not eligible



Maximum Loan Amount

Loan limits based on current conforming guidelines and property location



Down Payment

- ✓ No down payment required



Seller Contributions

Seller may contribute up to 3% of the sales price toward buyer's closing costs and/or prepaid items

Seller contributions may not exceed actual closing costs



Mortgage Insurance

Mortgage insurance is required



Loan Terms

- ✓ 30-year mortgage term
- ✓ Fixed-rate options available



Local Servicing

We keep your loan here. You can make payments online or at any Meritrust location.



Cash Reserves

Borrowers must have a minimum of two months' worth of principal, interest, taxes, and insurance (PITI) in reserves at closing.

Reserves must be the borrower's own funds.

*APR=Annual Percentage Rate. The information provided is for the purchase of an owner-occupied single-family residence with a loan amount of \$350,000 and an APR of 6.09%. The assumed credit score is 740. The payments would be: 359 payments of \$2,118.72 and 1 final payment of \$2,120.40. If an escrow account is required or requested, the actual monthly payment will also include amounts for real estate taxes and homeowner's insurance premiums. Rates are subject to change without notice.



NMLS #416701

All loans are subject to approval and creditworthiness of applicant(s).

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Learn more at [MeritrustHomeLoans.com](https://www.MeritrustHomeLoans.com)
Contact us today: 316.558.5005

