



15/30 BALLOON

Lower rate. Lower monthly payments.

If you're looking for a lower monthly payment and you anticipate owning your home for 10 to 15 years, Meritrust's 15/30 balloon mortgage may be the perfect option for you! Enjoy the benefit of a 30-year mortgage loan payment at a lower rate than our traditional 30-year loan.



Borrower Eligibility

- ✓ 640 minimum credit score
- ✓ 45% debt/income ratio



Rate

Meritrust's 15/30 balloon offers a lower rate than our traditional 30-year fixed mortgage.



Term

A 15/30 balloon is a 30-year mortgage that comes due in 15 years with a balloon payment due at the 15-year mark. Enjoy lower monthly payments and gain equity in your home.



Local Servicing

We keep your loan here. You can make payments with Meritrust Mobile online and mobile banking, eATM/ITMs or at a Meritrust branch.



Application Process

We make it easy to apply online at MeritrustHomeLoans.com.

Learn more at MeritrustHomeLoans.com

A loan exclusive to Meritrust amortized for 30 years with a lower interest rate than our traditional 30-year loan, creating a lower monthly payment for borrowers.

Call us today at 316.558.5005



The information provided is for informational purposes only and is subject to change at any time. For the purchase of an owner-occupied, single-family residence valued at \$350,000 with a loan amount of \$210,000 and an assumed credit score is 760 or above. As of 1/14/2025 the interest rate for this loan would be 5.75% with an APR of 5.875%. Estimated monthly payments with interest would be: 179 payments of \$1,225.50 and 1 final payment of \$148,804.35. If an escrow account is required or requested, the actual monthly payment will be higher and will include amounts for real estate taxes and homeowner's insurance premiums. All final loan terms, including interest rate, will depend upon specific characteristics of the loan and the credit history through the time of closing. Subject to approval and credit worthiness of borrower(s). NMLS #442030



Meritrust
HOME LOANS SM